

Special Resolution to Amend Club Rules 12(b) and 15(a)(iv) – Annual Subscription Rates (Agenda Item 9)

An important item of business this year is to propose a change to \$300 annual membership fee limit in our governing rules. The last time this change was made was around 15 years ago.

Our current philosophy of cost allocation is:

- Bookings income should cover costs associated with use of the lodge,
- Income from membership fees should cover fixed (and therefore compulsory) costs,
- Levies should be used to finance major works that add value to the Lodge.

This has worked well for a number of years, but as you will see from the financial figures, the fixed costs associated with operating the Lodge continue to increase, for the most part because of unavoidable costs imposed on us by the NPWS. Because these fixed costs are substantially covered by the annual membership fee, the fee will need to be increased.

In accordance with the rules, the actual membership fee for a year will continue to be determined at the Annual General Meeting or at a Special General Meeting.

The proposed change will enable the Board to continue operating with the current financing model. With this we can continue to offer reasonably priced winter accommodation to members. The text of the special resolution follows.

Special Resolution: Annual Subscription

(1) Amend Rule 12 (b) to read:

“The members in general meeting may set an annual subscription. The annual subscription must be not less than \$300.00 nor more than \$750.00 as prescribed by Rule 15A. A member must pay the annual subscription and all other monies owing by the member to the co-operative within the time for payment prescribed by these rules or by the board. A member who fails to do so ceases to be an active member as from the due date for payment.”

(2) Amend Rule 15A(iv) to read:

“(iv) not exceed \$750.00 in any financial year.”